|  |  |  |
| --- | --- | --- |
| **Reserves Planned Movements 2020-2024** | Note: All figures are in £’000 | **Appendix C** |

| Reserve Name | 19/20 C/F | 2020-21 | Future Years | Notes |
| --- | --- | --- | --- | --- |
| In | Out | C/F | In | Out | Balance |
| **Earmarked Reserves** |  |   |  |   |  |  |   |  |
| Borough Council Elections | (160) | -  | -  | (160) | -  | 160  | -  | Topped up to fund the next election |
| Borough Investment Account | (4,576) | -  | 700  | (3,876) | -  | 1,670  | (2,206) | Funding the Worden Hall and Hoole Village Hall capital schemes, as per the MTFS. |
| Business Rates Retention | (3,309) | -  | 65  | (3,244) | -  | 195  | (3,049) | Annual budgeted £50k contribution towards Revenues Team costs and £15k for fees relating to Rateable Value reviews. |
| Capital Funding | (3,514) | -  | 3,514  | -  | (750) | -  | (750) | Fully used in 20/21 then topped up by £250k each year after |
| CIL Admin | (248) | -  | -  | (248) | -  | -  | (248) |   |
| City Deal | (1,851) | -  | -  | (1,851) | -  | -  | (1,851) |   |
| Climate Change | (250) | -  | -  | (250) | -  | -  | (250) | Plans are being developed to use this reserve. |
| Credit Union | (150) | -  | -  | (150) | -  | -  | (150) | Plans are being developed to use this reserve. |
| Housing Needs Surveys | (100) | (20) | 40  | (80) | (20) | -  | (100) | Budgeted use of £40k in 20/21. Top up by £20k each year. |
| Local Plans | (255) | -  | 99  | (157) | -  | 95  | (62) | Budgeted use for local plan costs |
| My Neighbourhoods | (67) | -  | -  | (67) | -  | -  | (67) |   |
| Performance Reward Grant | (27) | -  | 27  | -  | -  | -  | -  | To be used for partnership work. |
| Repairs and Maintenance | (500) | -  | 500  | -  | (750) | -  | (750) | Used in 20/21 towards the Leisure Refurbishments capital scheme then topped up by £250k each year after |
| Restructure Costs | (200) | -  | 100  | (100) | -  | 100  | -  | Increased to £200k at outturn and expected to be used for costs associated with the next phase of shared services. |
| Section 106 Affordable Housing | (603) | -  | 36  | (567) | -  | 539  | (28) | Funding towards the Station Road, McKenzie Arms and Extra Care capital schemes. There is also a balance of £4.4m that has been treated as a capital grant that will be used towards these schemes as well. |
| Section 106 Other | (604) | -  | 150  | (454) | -  | 150  | (304) | This balance and the £1.8m treated as capital grant will be used to fund large elements of the green links and open spaces schemes in the capital programme. Some receipts, totalling £523k, must be spent on highways works so we are dependent on LCC completing various projects before the money can be paid over. |
| Transformation Fund | (415) | -  | 415  | -  | -  | -  | -  | Contributing towards the IT schemes in the capital programme |
| Other Earmarked Reserves: |   |   |   |   |   |   | -  |   |
| Ring-fenced income | (488) | -  | 200  | (289) | -  | 88  | (201) | Towns Fund £155k, Homelessness £93k, Energy Efficiency £31k |
| Sports Development income | (337) | -  | 220  | (117) | -  | 85  | (32) | £100k budgeted to be used for salary costs due to the uncertainty of bikeability income. £205k to be used for Youth Support project. |
| Carried forward underspends | (126) | -  | 126  | -  | -  | -  | -  | Underspends from 19/20 to be used in 20/21 |
|   |  |   |  |   |  |  |   |   |
|  | **(17,780)** | **(20)** | **6,191**  | **(11,609)** | **(1,520)** | **3,081**  | **(10,048)** |  |
|   |  |   |  |   |  |  |   |   |
| General Reserve | (5,008) | -  | -  | (5,008) | -  | 604  | (4,404) | Budgeted use of the general reserve to balance the budget in future years. |
|   |  |   |  |   |  |  |   |   |
| **Total** | **(22,789)** | **(20)** | **6,191**  | **(16,618)** | **(1,520)** | **3,686**  | **(14,452)** |  |